



Average of Daily Exchange Rates - July 1999

(Source: Commonwealth Bank of Australia)

Country	Currency	Bank buys* at - -----	Bank sells at - -----
USA	\$A1 = US Dollars	0.6595	0.6545
UK	\$A1 = Pounds	0.4204	0.4133
EEC	\$A1 = EUROs	0.6426	0.6276
Austria	\$A1 = Schillings	8.8409	8.6341
Belgium	\$A1 = Belgium Francs	25.8864	25.3423
Canada	\$A1 = Canadian Dollars	0.9836	0.9642
China	\$A1 = Renminbi	n.a.	n.a.
Denmark	\$A1 = Kroner	4.7710	4.6657
Fiji	\$A1 = Fiji Dollars	n.a.	1.2759
Finland	\$A1 = Markka	3.8206	3.7314
France	\$A1 = French Francs	4.2146	4.1163
Germany	\$A1 = Deutschemarks	1.2567	1.2273
Greece	\$A1 = Drachmae	208.2095	203.5923
Hong Kong	\$A1 = HK Dollars	5.1692	5.0183
India	\$A1 = Rupees	28.3708	27.6827
Indonesia	\$A1 = Rupiah	4806.2273	3749.0000
Italy	\$A1 = Lire	1243.3182	1215.0000
Japan	\$A1 = Yen	79.2709	77.8077
Malaysia	\$A1 = Ringgits	n.a.	n.a.
Malta	\$A1 = Pounds	0.2709	0.2624
Netherlands	\$A1 = Florins	1.4159	1.3829
New Caledonia	\$A1 = Francs	76.0068	73.5682
New Zealand	\$A1 = NZ Dollars	1.2532	1.2373
Norway	\$A1 = Kroner	5.2431	5.1274
Pakistan	\$A1 = Rupees	n.a.	30.4759
PNG	\$A1 = Kina	n.a.	1.4545
Philippines	\$A1 = Pesos	n.a.	24.0315
Portugal	\$A1 = Escudos	128.8255	125.8195
Singapore	\$A1 = Singaporean Dollar	1.1215	1.0967
South Africa	\$A1 = Rand	4.0625	3.8881
Spain	\$A1 = Pesetas	106.9155	104.4227
Sri Lanka	\$A1 = Rupees	47.0286	44.1968
Sweden	\$A1 = Kronor	5.6091	5.4852
Switzerland	\$A1 = Swiss Francs	1.0284	1.0057
Thailand	\$A1 = Bahts	24.9355	22.4541

Value of Australian Dollar against Major Currencies at 7am (AEST) on the Final Trading Day of July 1999

USA	\$A1 = US Dollars	0.6532	0.6482
UK	\$A1 = Pounds	0.4051	0.3981
EEC	\$A1 = EUROs	0.6140	0.5996
Germany	\$A1 = Deutschemarks	1.2008	1.1727
Japan	\$A1 = Yen	75.6500	74.2400

* telegraphic transfer rate

n.a. not available

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